

MARKET AT A GLANCE

Global Commodity

Asset	Close	Chg	% Chg
DJIA Index	12653.72	-6.74	-0.0005
FTSE Index	5671.09	-62.36	-0.0109
Baltic Dry Index	702.00	-24.00	-0.0331
Euro Spot	1.3144	-0.0076	-0.0057
GBP Spot	1.5710	-0.0019	-0.0012
JPY Spot	76.3500	-0.3500	-0.0046
US LIBOR ON	0.1395	-0.0015	-0.01064
US LIBOR 3M	0.5469	-0.0043	-0.00771
USDINR Spot	49.8000	0.4838	0.0098

Global Asset Classes

Commodity	Close	Chg	% Chg
Gold Spot	1730.07	-9.00	-0.52%
Silver Spot	33.51	-0.41	-1.22%
WTI Crude 1st Fut.	98.78	-0.78	-0.78%
Brent Crude 1st Fut.	110.75	-0.71	-0.64%
Copper LME 3M	8429.00	-96.00	-1.13%
Nickel LME 3M	21305.00	-395.00	-1.82%
Zinc LME 3M	2125.00	-25.00	-1.16%
Lead LME 3M	2264.00	-31.00	-1.35%

India Commodity MCX

Commodity	Expiry	Close	% Chg	Volume	OI
ALUMINIUM	31-Jan	111.1	0.77%	4833	1400
LEAD	31-Jan	111.35	-0.09%	12492	2272
NICKEL	31-Jan	1055.6	-1.00%	38724	6464
ZINC	31-Jan	104.35	-0.71%	19631	2041
GOLD	4-Feb	28059	0.25%	28403	5640
CRUDEOIL	20-Feb	4945	0.06%	127707	23472
NATURALGAS	24-Feb	138.2	0.88%	85663	23302
COPPER	29-Feb	421.2	-1.05%	134281	30339
SILVER	5-Mar	56992	-0.41%	59915	14428

Commodities mixed, Euro gaining from yesterday's close

Amongst Base Metals, Copper price dropped yesterday trimming the first monthly gain since October on concerns that demand in China, the world's largest consumer, may weaken after recent price jump. Trading was also marred by the muted US Economic data on consumer spending which expanded at a subdued pace in Q4, 2011. Amongst other issues, rise in 10 year Portuguese bonds yields which surged to more than 17%, the highest level since the launch of the Euro, stoked fears that Lisbon may become the next Athens in needing a second bailout to avoid bankruptcy. At the end of the trade Copper, Nickel, Zinc and Lead futures all fell at the LME in the range of around 1%-2%.

Today, the markets are trading with some optimism as traders expect the debt swap deal between the Greek government and private bond holders to reach a positive finish in the next few days. The EURUSD also gained from yesterday's close and currently trading around the 1.3185 level, higher around 0.4%. Base metals prices were trading mixed with three month Copper prices at the LME fell in the morning as much as 0.6% to \$8379 /MT though recovered from early lows to trade around the \$8415 /MT level. In other metals, Tin after rising over 25% in the current month is adding to its gains and climbed 0.7% to \$24,150 /MT. Aluminum fell 0.4% to \$2270 /MT, Zinc slipped 1% to \$2103 /MT, Lead dropped 0.4% to \$2254 /MT while Nickel was little changed at \$21,280 /MT.

In Bullion, Gold prices were headed for the best January performance since 2008 on increased physical and investment demand as a weak US Dollar enhanced the yellow metal's appeal. Silver was also marking for its best monthly start to a year since 1983. Spot Gold gained 0.4% to trade around the \$1737 per ounce in Asia trade after touching a seven week high of \$1740 on Jan 27. Gold prices are up around 11% this month, recording their best gains since August. Spot Silver prices also jumped 0.5% to \$33.675 an ounce, and over 21% this month. As per the Bloomberg Data, Gold holdings in Exchange traded products climbed 0.6% this month, rebounding from December's 1.3% decline, which was the largest outflow since January 2011.

Time	Country	Event	Period	Survey	Prior
13:15	France	Producer Prices (MoM)	DEC	-0.10%	0.40%
14:25	Germany	Unemployment Rate (s.a)	JAN	6.80%	6.80%
15:30	Euro Zone	Euro-Zone Unemployment Rate	DEC	10.40%	10.30%
19:30	US	S&P/CaseShiller Home Price Ind	NOV	-	140.3
20:15	US	Chicago Purchasing Manager	JAN	63	62.2
20:30	US	Consumer Confidence	JAN	68	64.5

Crude oil prices too gained I today's trade as investors speculated that fuel demand may climb after better than expected industrial output in Japan and due to the overall losses in US Dollar against other currencies. Oil futures inched up around a percentage in early trade today. Nymex Crude for March delivery gained around 80 cents or 0.7% to trade near \$99.60 per barrel. Brent oil for March close was also trading higher at by 0.6% to trade around \$111.40 per barrel on the London-based ICE Futures Europe exchange.

Domestic markets are expected to trade narrow today with the Base and Precious metals tracking the movement in the EURUSD. Any positive cues from the Euro region might drive the rally in the Commodity prices for the day.