



### NMCE Rubber price movement

	Open	High	Low	Close	OI	Vol	Net change	% Change
Feb NMCE	19250	19265	18932	18950	3328	1586	-360	-1.86
Mar NMCE	19602	19645	19300	19350	2963	1526	-370	-1.88
April NMCE	20300	20301	20030	20045	1155	549	-354	-1.74
May NMCE	20500	20675	20300	20440	128	50	-280	-1.37

### Global rubber market (in Rs/Kg)

	Contract	Open	High	Low	Close	Net Change	% Change
AFET Thailand	Sep-12	129.9	130.5	129.3	130.3	-2.3	-1.7
TOCOM	Jul-12	201.0	204.2	199.9	203.3	1.6	0.8
Malaysia spot		185.8					

### Rubber Spread NMCE

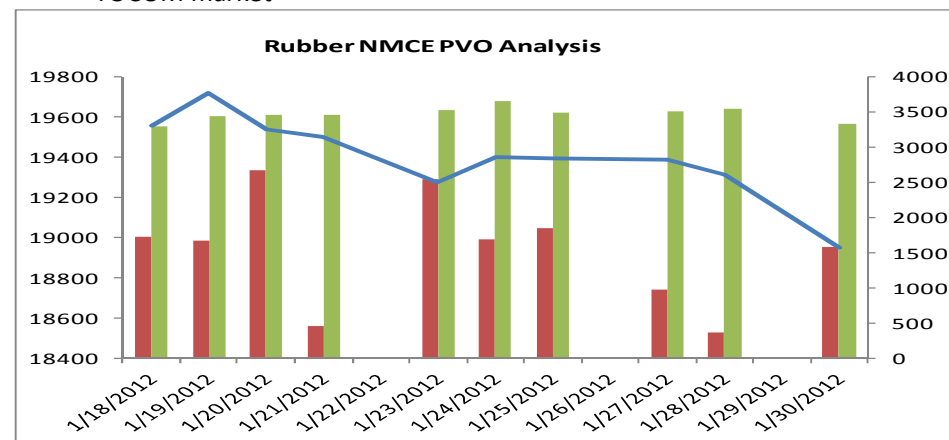
Spread	Feb	Mar	Apr	May
Feb	0	400	1095	1490
Mar		0	695	1090
Apr			0	395
May				0

### Stock Movement at NMCE and NCDEX (Tonnes)

Warehouse	NMCE (27th Jan)	NCDEX (23th Jan)
Aluva	65	
Ernakulam	302	Kochi 29
Kakkanad	555	Calicut
Kakkanchery	1477	Kottayam
Kozhikode	214	Trissur
Palakkadu	538	Manjeri
Piravom road	1165	Palakkad
Trichur	94	
Total	4345	29

### Fundamental factors

- Rubber futures at TOCOM declined for two consecutive days, but trading higher in today's session
- Domestic market fell sharply yesterday tracking weak global markets for last two days and higher stocks at exchange warehouses
- Chinese markets opened after week long lunar holidays
- Thailand government has approved \$477 million budget to buy rubber from farmers at 120 baht (\$3.82) per kg on Tuesday
- For the day, domestic market is likely to take recover marginally tracking firm TOCOM market



### Technical Levels

Last trade	Sup 2	Sup 1	Pivot point	Res 1	Res 2
18950	18716	18833	19049	19166	19382

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