



December 23, 2011

## Market History:

Indian stock market recovered considerably, despite of hitting new 52-week lows. NSE Nifty closed at 4714, appreciating 62 points (+1.34%) and BSE Sensex rose 247 points (+1.60%) and settled at 15738.70. The momentum remained unexciting across the globe.

## Technical Outlook :

After a weak start of the week, the benchmark indices recovered considerably, especially in the mid-week. However, the indices failed to continue the momentum on closing.

The technical indicators like Stochastic Oscillators and RSI are rallying towards the overbought zone. MACD is at the verge of a bullish crossover.

The critical level for NSE Nifty for further upside is expected at 4770. If closes and sustains above this, the index can possibly target the first resistance of 4860. Upside resistance is 4920. On downside, the first support for the day is 4610 and the short-term lower support is seen at 4460.

### Indian Market Indices

Index	Last Close	Change	% Change
S&P CNX NIFTY	4714	62.4	1.34%
SENSEX	15738.7	247.35	1.60%
S&P CNX 500	3660.55	12.6	0.35%
BANK NIFTY	8296.45	124.55	1.52%
BSE MID-CAP	5185.19	-92.08	-1.74%
BSE SMALL-CAP	5614.9	-73.49	-1.29%
BSE AUTO	8281.47	174.59	2.15%
BSE-CG	8159.49	-267.68	-3.18%
BSE-CD	5328.28	101.92	1.95%
BSE-FMCG	4088.18	126.91	3.20%
BSE-HC	5858.37	-14.82	-0.25%
BSE-IT	5675.98	-36.44	-0.64%
BSE METALS	9531.62	-151.37	-1.56%
BSE OIL & GAS	7926.15	249.94	3.26%
BSE POWER	1813.06	1.92	0.11%
BSE REALTY	1427.68	-19.75	-1.36%
BSE-PSU	6422.09	-7.21	-0.11%

### NSE Nifty Top Gainers

Index	Last Close	Change	% Change
TATA MOTORS	184.95	12.55	7.28%
SAIL	80.05	5.3	7.09%
ICICI BANK	721.75	45.75	6.77%
CAIRN INDIA	317.4	19.7	6.62%
RANBAXY LAB	405.65	23	6.01%

### NSE Nifty Top Losers

Index	Last Close	Change	% Change
JP ASSOCIATES	53.65	-5.45	-9.22%
L&T	1008.85	-63.8	-5.95%
JINDAL STEEL	486.3	-30.65	-5.93%
HCL TECH	389.45	-22.9	-5.55%
IDFC	98.7	-5.75	-5.51%

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