



Market History:

The financial markets across the globe surged heavily following the expectations that the Euro zone debt crisis will get tackled. Indian equity market also rallied despite of the weak second quarter GDP figures which stood at 6.9% (compared to the 8.4% a year ago). NSE Nifty rallied 340 points (+7.22%) and closed at 5050.11; BSE Sensex appreciated 1151 points (+7.34%) and settled the week at 16846.83.

The sentiment remained same across the sectors with Metals appreciating 10.52% and Banking sector rising 8%.

Technical Outlook :

Indian markets have rallied tremendously from the last week's low, escalating nearly 9%. Even though it is too early to expect a sustained upside, the fact that the current recovery has received backing from a number of technical indicators is adding to the excitement.

The MACD is at the verge of a 'positive crossover', and that too with momentum support. Stochastic Oscillators has entered the overbought territory and this adds concerns that some profit booking is possible in the week ahead – though any confirmation as per a sell-off is not yet available.

The critical level for the week ahead for NSE Nifty is expected to be 5080 – the index can extend the upside further if manages to stay above this. The first resistance for the week ahead will be 5165, followed by 5230. The Support for the index for the time ahead is seen at 4970. This is followed by the short-term critical support range of 4915-4865 – the trend will remain positive as long as the index sustains above this.

December 3, 2011

Indian Market Indices			
Index	Last Close	Change	% Change
S&P CNX NIFTY	5050.15	340.1	7.22%
SENSEX	16846.83	1151.4	7.34%
S&P CNX 500	3962.1	219.9	5.88%
BANK NIFTY	9172.75	684.15	8.06%
BSE MID-CAP	5763.4	150.77	2.69%
BSE SMALL-CAP	6190.03	140.64	2.32%
BSE AUTO	8819.88	457.02	5.46%
BSE-CG	9933.46	399.94	4.20%
BSE-CD	5883.24	105.34	1.82%
BSE-FMCG	4111.2	211.63	5.43%
BSE-HC	6124.78	192.76	3.25%
BSE-IT	5726.93	323.38	5.98%
BSE METALS	10913.57	1038.6	10.52%
BSE OIL & GAS	8410.57	510.93	6.47%
BSE POWER	2011.99	117.98	6.23%
BSE REALTY	1656.91	77.61	4.91%
BSE-PSU	7077.47	385.18	5.76%

NSE Nifty Top Gainers			
Index	Last Close	Change	% Change
HINDALCO	135.4	21.9	19.30%
TATA STEEL	419.1	44.15	11.77%
TATA MOTORS	191.9	20.05	11.67%
SBI NEW	1886.85	196.25	11.61%
RELIANCE COM	77.35	7.85	11.29%

NSE Nifty Top Losers			
Index	Last Close	Change	% Change

Global Majors				
Country	Index	Last Close	Change	% Change
US	DJ INDU AVERAGE	12019.42	787.64	7.01%
UK	FTSE	5552.29	424.69	8.28%
RUSSIA	RTS INDEX	1546.36	143.13	10.20%
FRANCE	CAC 40 INDEX/d	3164.95	307.98	10.78%
GERMANY	XETRA DAX PF/d	6080.68	587.81	10.70%
JAPAN	NIKKEI 225 INDEX	8643.75	483.74	5.93%
KOREA	KOSPI	1916.04	139.64	7.86%
HONGKONG	HANG SENG INDE/d	19040.39	1350.91	7.64%
CHINA	SSE COMPOSITE/d	2360.66	-19.56	-0.82%
TAIWAN	TAIWAN WEIGHTED	7140.68	356.16	5.25%
ARGENTINA	BUSE MERVAL IN/d	2629.63	203.63	8.39%
BRAZIL	BVSP BOVESPA IND	57885.85	2991.36	5.45%
MEXICO	MXSE IPC GRAL /d	36756.06	2183.02	6.31%
SPAIN	IBEX 35 INDEX	8558.60	795.10	10.24%
GREECE	Athens General/d	690.68	26.44	3.98%
HUNGARY	BUDAPEST SE INDX	17447.64	993.40	6.04%
PORTUGAL	PSI 20 INDEX/d	5581.44	375.34	7.21%
SAUDI ARABIA	TASI/d	6170.21	84.11	1.38%
KUWAIT	KSE Index	5835.20	53.20	0.92%
Italy	FTSE MIB	15476.09	1538.69	11.04%

*Week's trading not ended yet

Weekly performance

Daily S&P CNX NIFTY

6/8/2011 - 12/3/2011 (508)



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