



Market History:

Reflecting the positive undertone among the Latin American peers, and backed by the lack of major negative surprises from the other major global indices, the Indian markets managed a reasonable recovery after a sluggish start of the New year. The better Inflation numbers helped the market overlook the sell-off in the troubled Euro-zone markets.

NSE Nifty gained 2.65% (122 points) and settled the week of six trading days at 4746.90; BSE Sensex closed at 15848.80, appreciating 393 points (+2.55%). The trend remained similar in the Midcap and Small cap segments also, each appreciating 3.17% and 3.81% respectively.

Among the global peers, the biggest gainer was Argentina, which appreciated 12.7%. Hungary emerged the top loser to end the first week of the news year, falling 5.10%, followed by the neighbors Greece (-4.83%) and Spain (-3.24%).

Technical Outlook :

Despite of a weak beginning, the Indian market indices managed considerable recovery - but failed to break past the upper hurdles. The recovery is backed by the positive speculations on the RBI policy announcement.

The technical indicators are substantiating the fact that the market is currently at a decider level. The RSI is recovering from the oversold territory; MACD is also in the recovery path. However, the Stochastic Oscillators has reached the overbought zone. All these are suggesting that the short-term trend is YET to turn positive.

The Critical level for NSE Nifty for the week ahead is expected at 4800. If sustains above this, the first and major resistance is seen at 4866, followed by 4930. On downside, the first support will be 4630, and the downside critical support will be 4580.

January 7, 2012

Indian Market Indices

Index	Last Close	Change	% Change
S&P CNX NIFTY	4746.9	122.6	2.65%
SENSEX	15848.8	393.88	2.55%
S&P CNX 500	3697.7	99.95	2.78%
BANK NIFTY	8452.8	484.15	6.08%
BSE MID-CAP	5297.62	162.57	3.17%
BSE SMALL-CAP	5761.61	211.47	3.81%
BSE AUTO	8172.71	29.06	0.36%
BSE-CG	8569.35	501.72	6.22%
BSE-CD	5407.87	123.54	2.34%
BSE-FMCG	4023.31	-12	-0.30%
BSE-HC	5983.63	113.11	1.93%
BSE-IT	5887.62	135.69	2.36%
BSE METALS	9792.51	499.34	5.37%
BSE OIL & GAS	7681.17	151.9	2.02%
BSE POWER	1842.11	46.16	2.57%
BSE REALTY	1398.6	22.95	1.67%
BSE-PSU	6758.05	393.07	6.18%

Global Majors

Country	Index	Last Close	Change	% Change
US	DJ INDU AVERAGE	12359.92	142.36	1.17%
UK	FTSE	5649.70	77.40	1.39%
RUSSIA	RTS INDEX	1419.57	39.08	2.83%
FRANCE	CAC 40 INDEX/d	3137.36	-22.45	-0.71%
GERMANY	XETRA DAX PF/d	6057.92	159.57	2.71%
JAPAN	NIKKEI 225 INDEX	8390.35	-65.00	-0.77%
KOREA	KOSPI	1843.14	17.40	0.95%
HONGKONG	HANG SENG INDE/d	18593.06	158.67	0.86%
CHINA	SSE COMPOSITE/d	2163.39	-36.03	-1.64%
TAIWAN	TAIWAN WEIGHTED	7120.51	48.43	0.68%
ARGENTINA	BUSE Merval IN/d	2769.75	307.12	12.47%
BRAZIL	BVSP BOVESPA IND	58600.37	1846.29	3.25%
MEXICO	MXSE IPC GRAL /d	36804.05	-273.47	-0.74%
SPAIN	IBEX 35 INDEX	8289.10	-277.20	-3.24%
GREECE	Athens General/d	647.58	-32.84	-4.83%
HUNGARY	BUDAPEST SE INDX	16107.72	-866.52	-5.10%
PORTUGAL	PSI 20 INDEX/d	5599.20	104.93	1.91%
SAUDI ARABIA	TASI/d	6407.87	21.83	0.34%
KUWAIT	KSE Index	5726.90	-28.00	-0.49%
Italy	FTSE MIB	14645.64	-443.40	-2.94%

*Week's trading not ended yet

Weekly performance

Daily S&P CNX NIFTY

7/14/2011 - 1/17/2012 (BOM)



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