

JRG posts strong FY2010 Results: Revenues increase of 31 % and PAT increase of 183 %

Cochin: May 25th 2010: JRG Securities, a leading financial services company posted strong results for the financial year ended 31st March 2010 with a consolidated net profit of **Rs. 4.63 Crores** against a net loss of **Rs. 5.53 Crores** in the previous year. Income from operations has grown from **Rs. 44.27 Crores to Rs. 58.03 Crores**, an increase of 31% YoY mainly due to the positive growth in the Equity and Commodities businesses. Operating Margins improved from a **negative 4%** to a **positive 18% during** the year 2009-10.

Announcing the yearly results, the Managing Director, Mr. Gaurav Soni said that the Company has expanded operating margins through significant productivity enhancements and cost management systems over the last year. The Board of Directors has approved an expansion plan for the Company that focuses on expanding branch footprint as well as growing the online business.

About the Company: JRG Securities Limited is an equities and commodities brokerage house with a strong and growing presence in the southern states of India. The Company also provides other comprehensive financial services products and solutions including currency trading, insurance broking, trading of mutual funds and other vehicles, through its physical network of [500] branches and associates, and internet platform. The Company has a dynamic, professional team of about 1,000 employees. The Company is a member of the NSE, NMCE, MCX, IPSTA and a depository participant of the NSDL and CDSL.